



## OFFICE OF THE PRINCIPAL

# GOVT. DEGREE COLLEGE DODA

Jammu & Kashmir-182202

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(Principal)

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## **TERMS AND CONDITIONS OF AUCTION**

The auction of unserviceable and obsolete items is conducted by [Govt. Degree College Doda].

### **Nature of Items**

All items offered for auction are unserviceable, obsolete, and condemned by the competent authority and are sold on an "AS IS WHERE IS" and "NO COMPLAINT" basis.

### **Inspection of Items**

Interested bidders are advised to inspect the items personally at the specified location, date, and time before participating in the auction. No claims shall be entertained after the auction.

### **Eligibility of Bidders**

The auction is open to individuals, firms, or authorized scrap dealers possessing valid identification and statutory registrations, wherever applicable.

### **Earnest Money Deposit (EMD)**

Each bidder shall deposit an Earnest Money Deposit (EMD) of ₹2000 (Rupees Two thousand only) in the prescribed mode before participating in the auction.

EMD of unsuccessful bidders will be refunded without interest.

EMD of the successful bidder may be adjusted against the final bid amount.

### **Auction Process**

The auction shall be conducted by open bidding.

The highest bid for each lot/item will normally be accepted, subject to approval by the competent authority of the College.

### **Right of Acceptance or Rejection**

The College reserves the absolute right to accept or reject any or all bids, wholly or partly, without assigning any reason.

### **Payment of Bid Amount**

The successful bidder shall deposit 100% of the bid amount (after adjusting EMD, if any) within (04) working days from the date of auction, failing which the EMD shall be forfeited.

### **Lifting of Auctioned Items**

Auctioned items must be removed from the College premises within (05) days from the date of full payment.

**Loading**, transportation, and manpower shall be arranged by the bidder at their own cost. No assistance shall be provided by the College.

### **Taxes and Duties**

All applicable taxes, duties, levies, GST, or other charges shall be borne by the successful bidder as per prevailing government rules.

### **Risk and Responsibility**

Once the bid is confirmed, the items shall be at the risk of the successful bidder, even if they remain on College premises.

### **Damage to College Property**

Any damage caused to College property during lifting or transportation shall be recovered from the bidder.

### **No Warranty or Guarantee**

The College gives no warranty or guarantee regarding the quality, quantity, condition, or fitness of the auctioned items.

### **Forfeiture**

Failure to comply with the auction terms, non-payment, or non-lifting of items within the stipulated period shall result in forfeiture of EMD and cancellation of the bid.

### **Dispute Resolution**

In case of any dispute, the decision of the Principal / Head of Institution shall be final and binding.

### **Jurisdiction**

Any legal dispute shall be subject to the jurisdiction of the courts at [Doda] only.



Principal  
Govt. Degree College  
Doda.